

## AXA - Closed Position - 541

ID	Op	Type Of Security	Security	Currency	Entry Date	Entry Price	Exit Date	Exit Price	ABS Return	BRO	Profit/Loss
541	Long	Equity	AXA	AUD	30 Sep	4.31	27 Oct	4.44	0.13	30.83	841.84

### Security Profile

AXA Asia Pacific Holdings Ltd

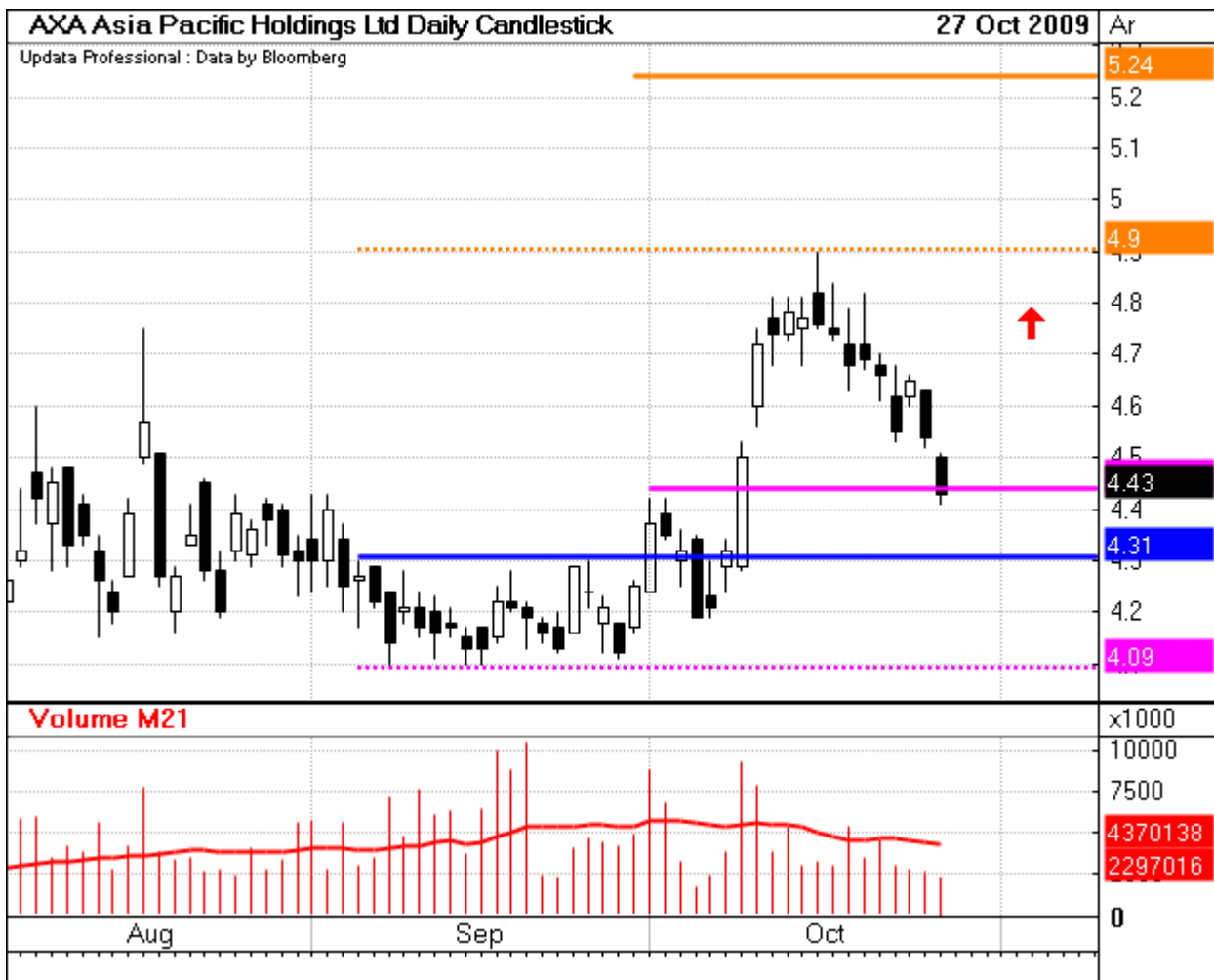
Ticker: ASX: AXA

Market Cap: AUD 8.6 Billion

### 27 October, 2009

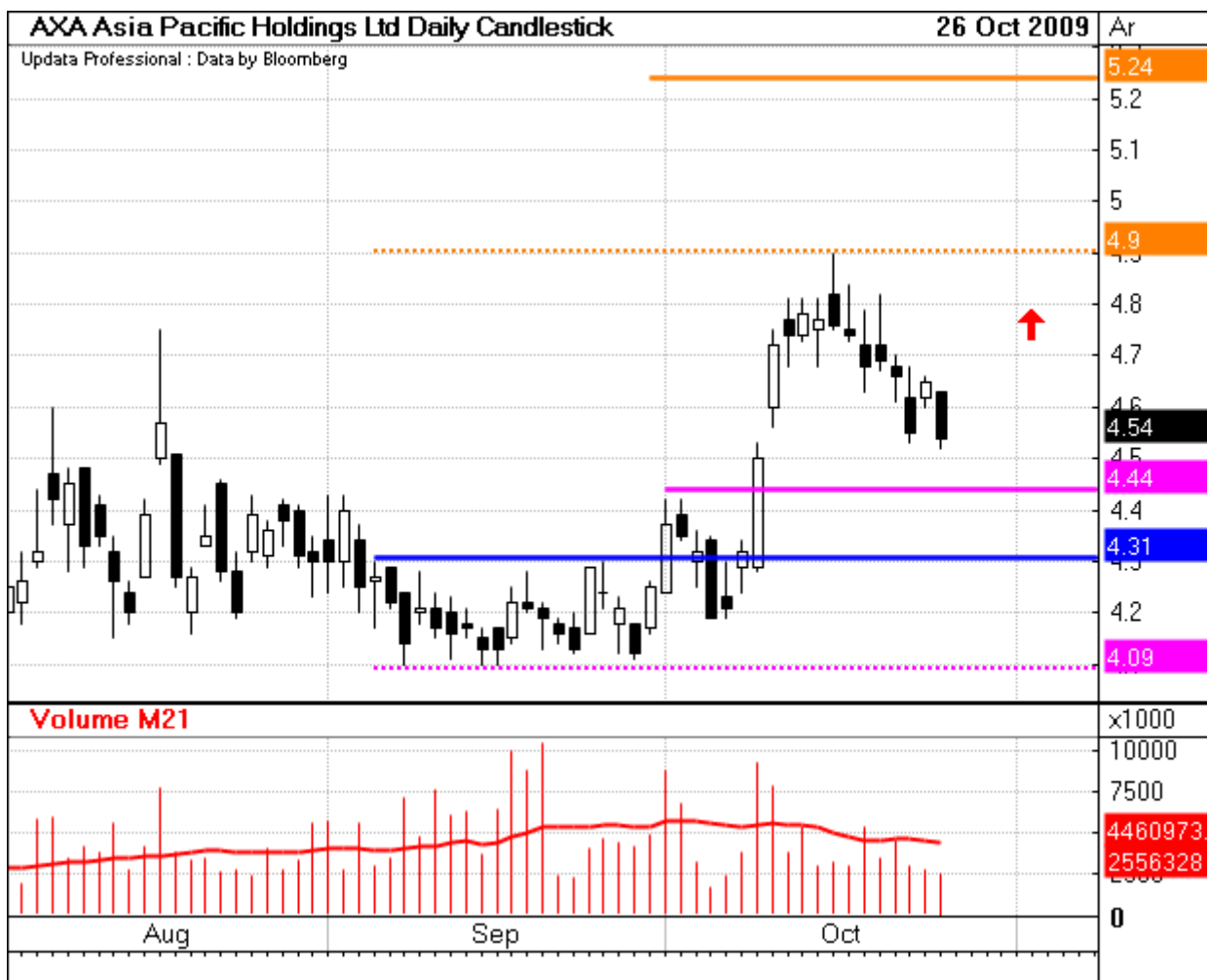
Our trailing stop at \$4.44 was triggered on Tuesday.

This trade had a Net Profit Factor of 0.55. That is, we made \$0.55 (including brokerage costs) for every \$1 of initial capital at risk.



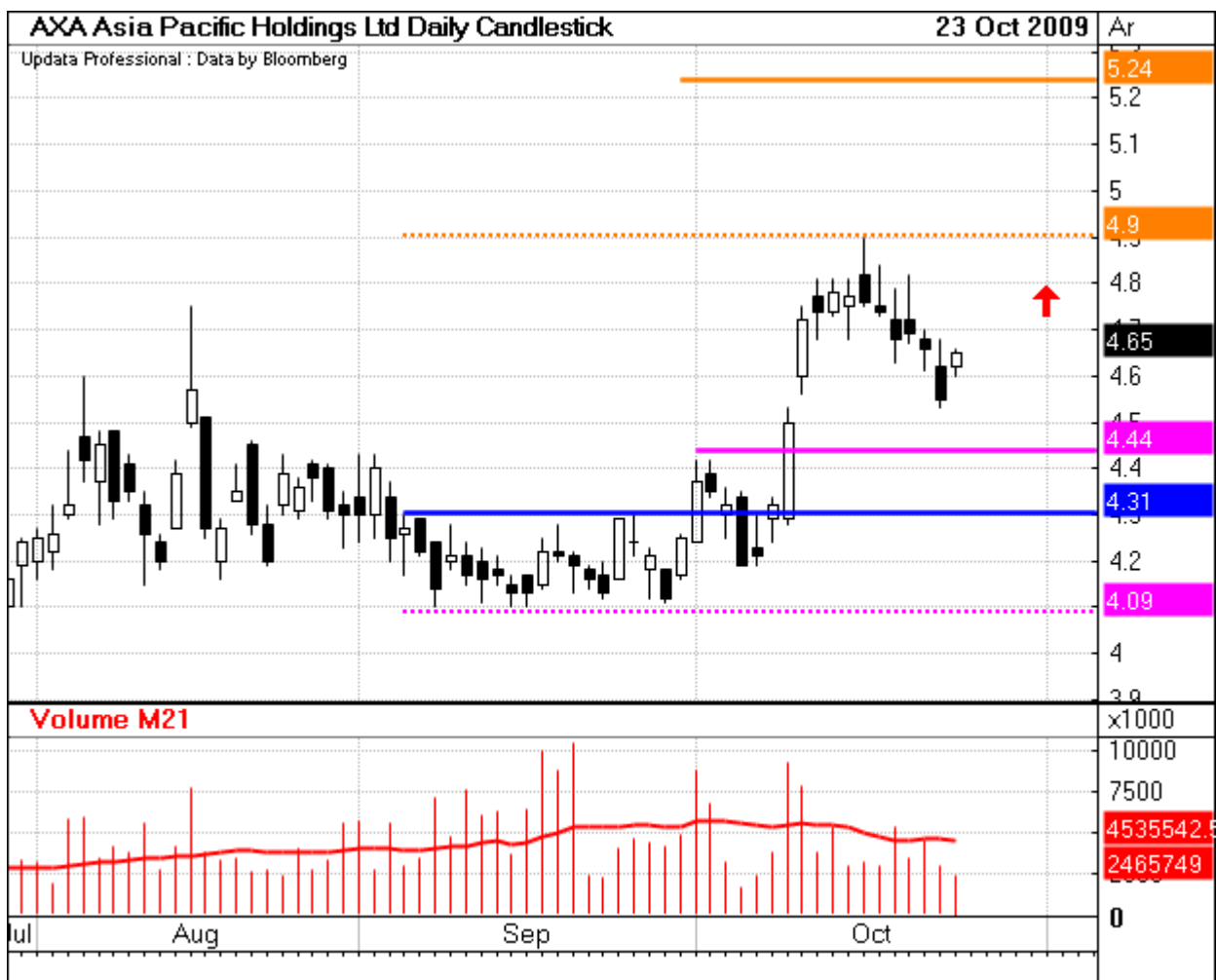
26 October, 2009

AXA closed on Monday at \$4.54. Hold.



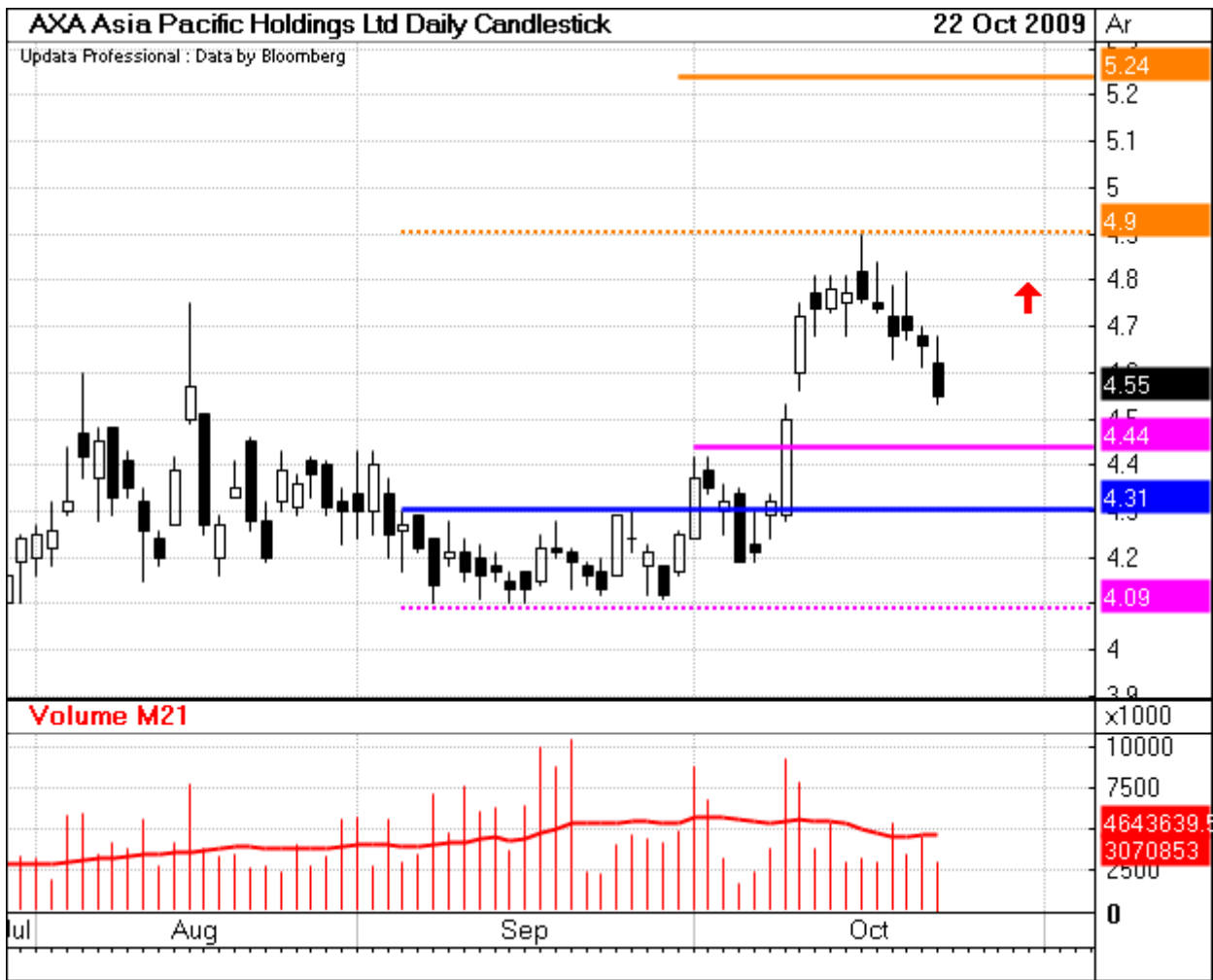
23 October, 2009

AXA lifted 10 cents on Friday, closing at \$4.65. Our trading levels remain unchanged.



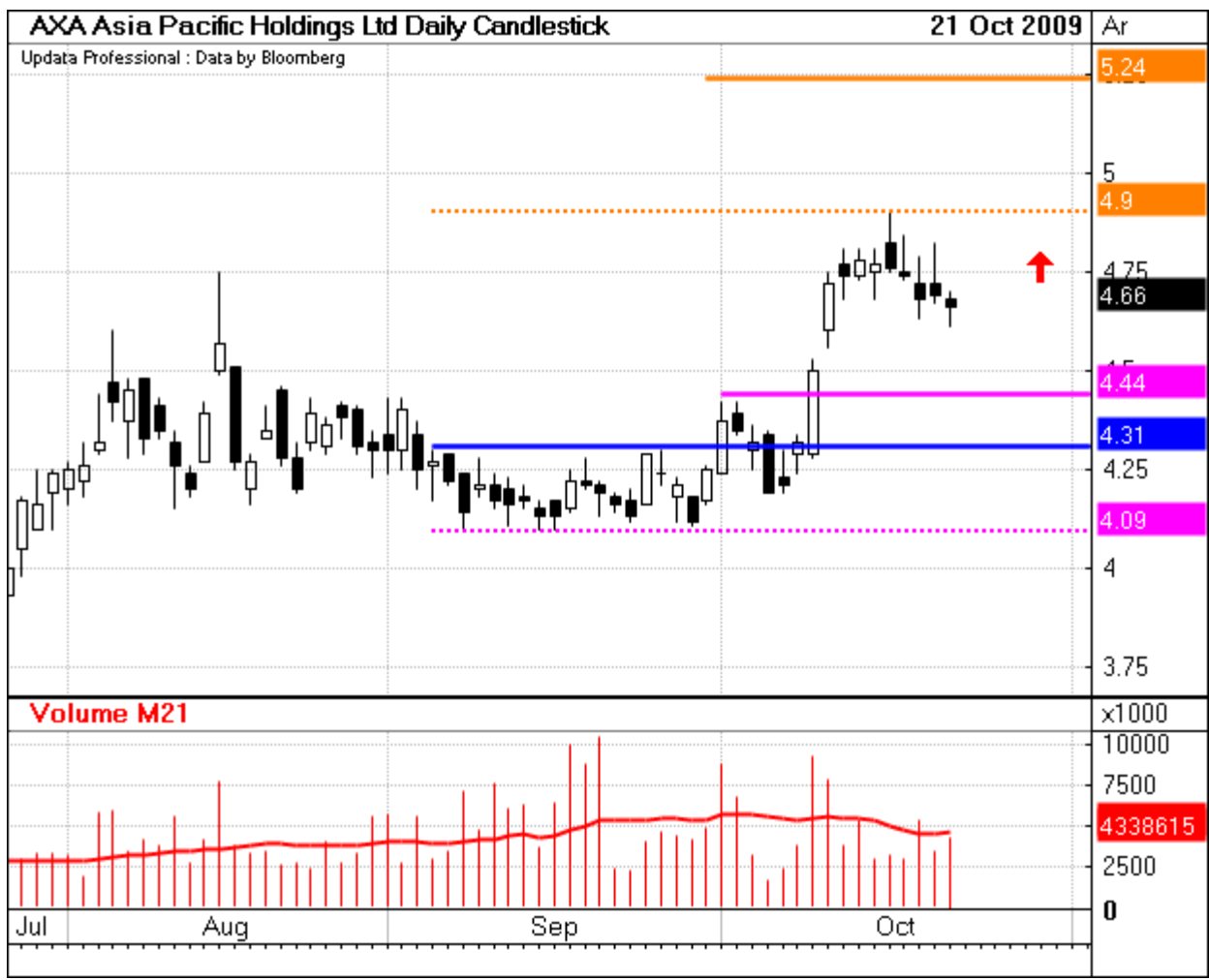
22 October, 2009

AXA closed 11 cents lower on Thursday at \$4.55. We need to see buyers return pretty quickly to stay in the trade. Nevertheless, we remain comfortable holders while ever prices remain above our stop loss of \$4.44.



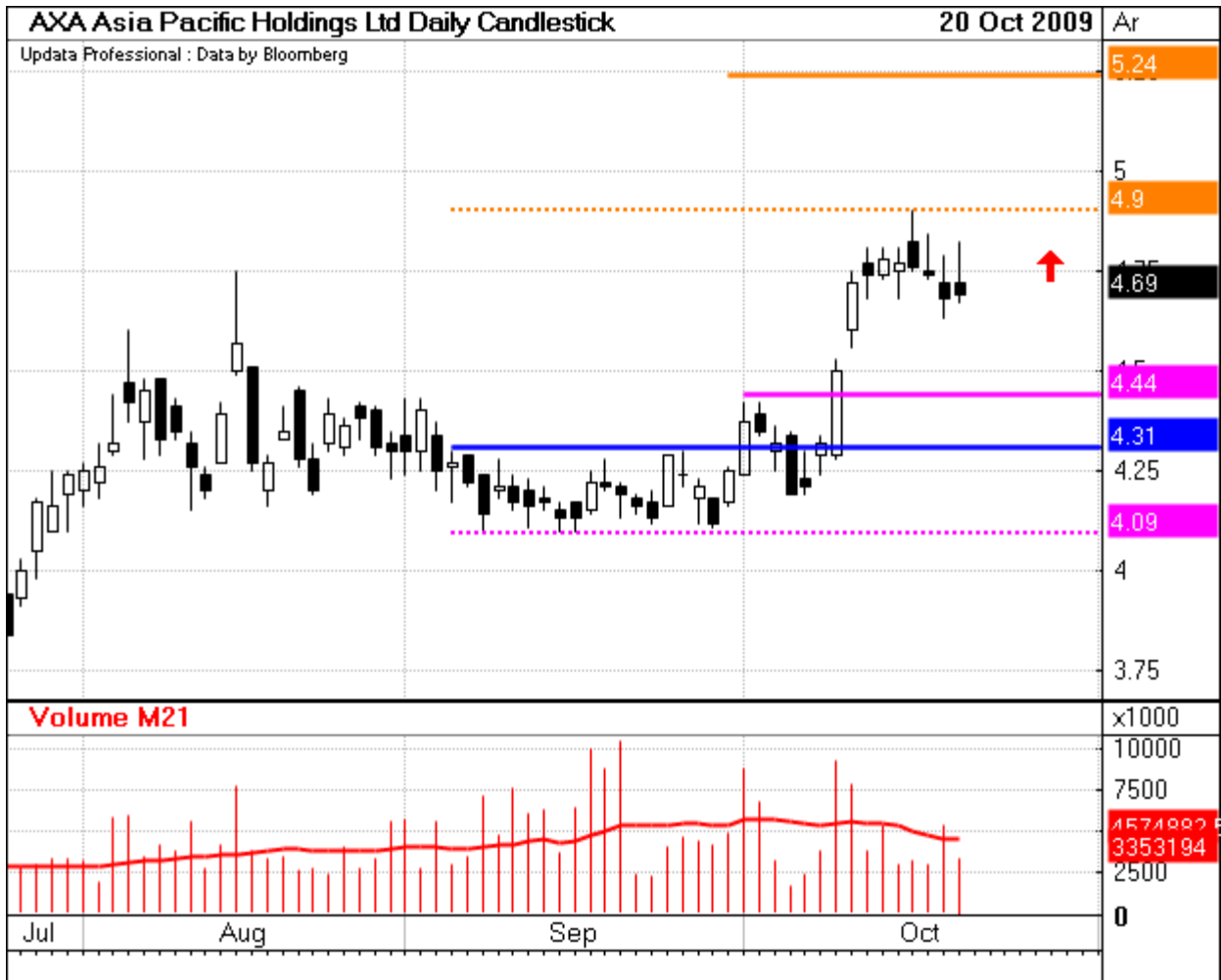
21 October, 2009

Although AXA continues to drift lower, we remain comfortable holders while prices remain above our stop loss of \$4.44. On Wednesday, prices traded as low as \$4.61, before closing at \$4.66.



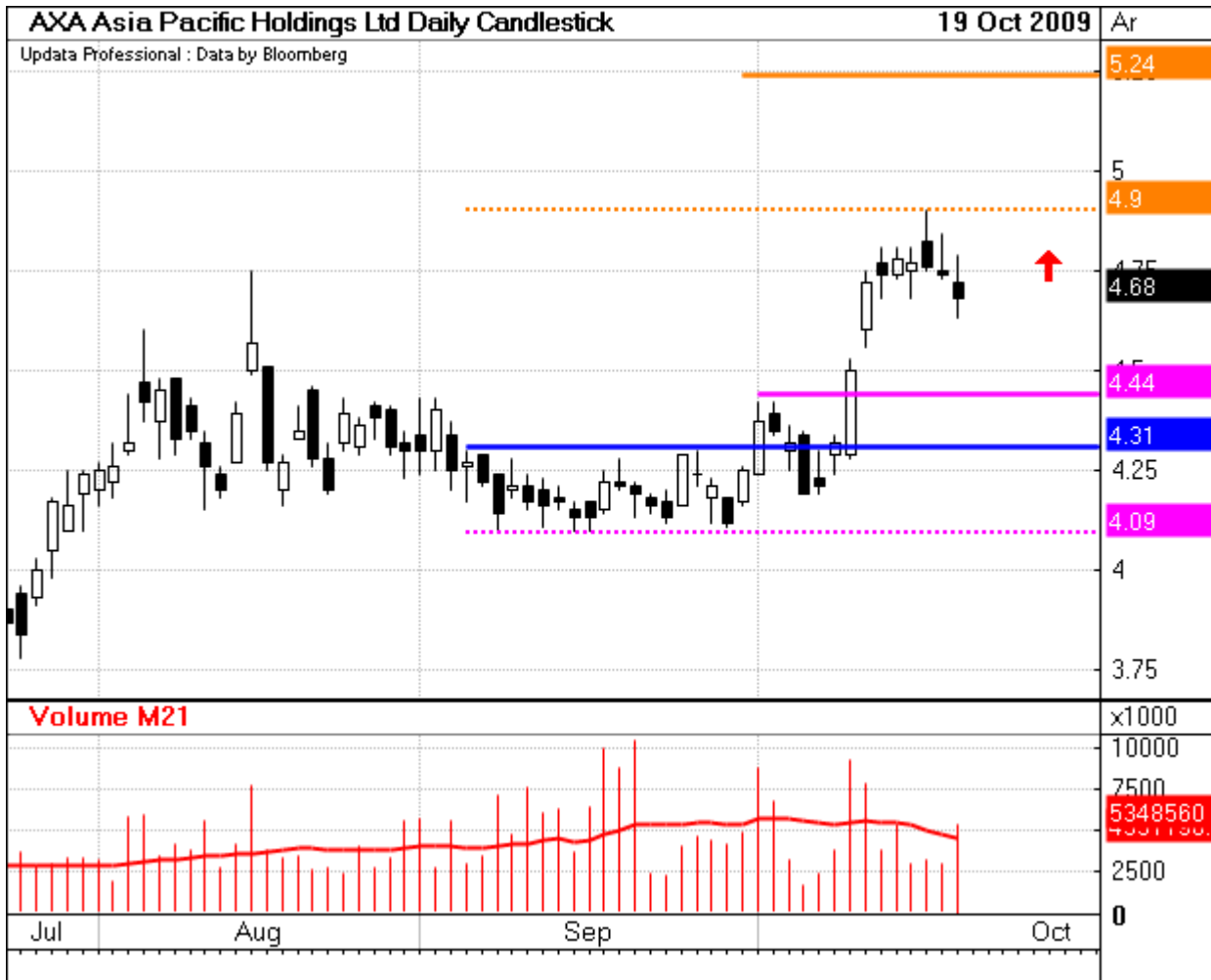
20 October, 2009

On Tuesday, AXA closed at \$4.69, for a gain of 1 cent. Once this pause is complete, we anticipate further gains.



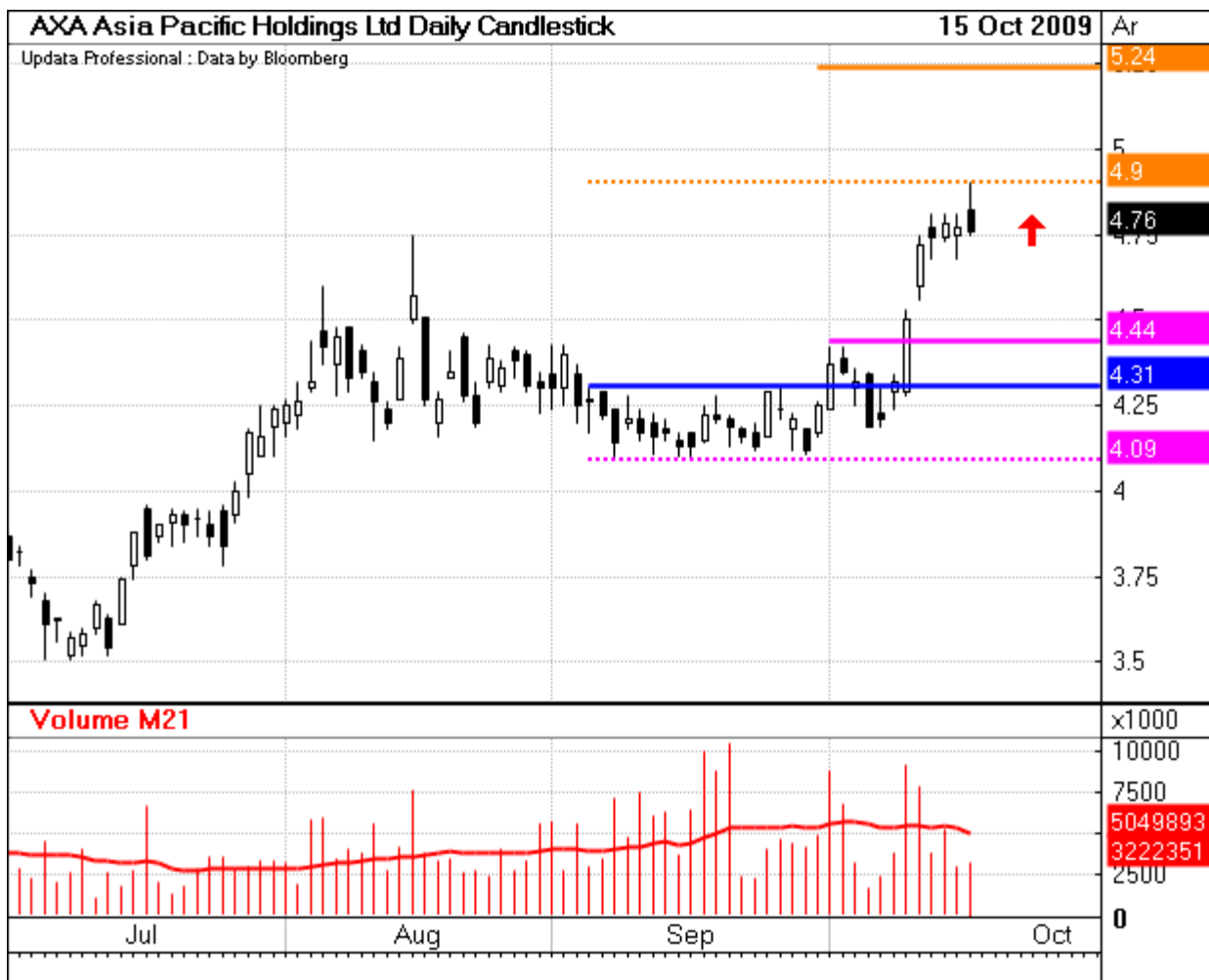
19 October, 2009

After trading between a high of \$4.79 and a low of \$4.63, AXA closed on Monday at \$4.68, for a loss of 6 cents. Once this pause is complete, we anticipate further gains. Hold, with levels unchanged.



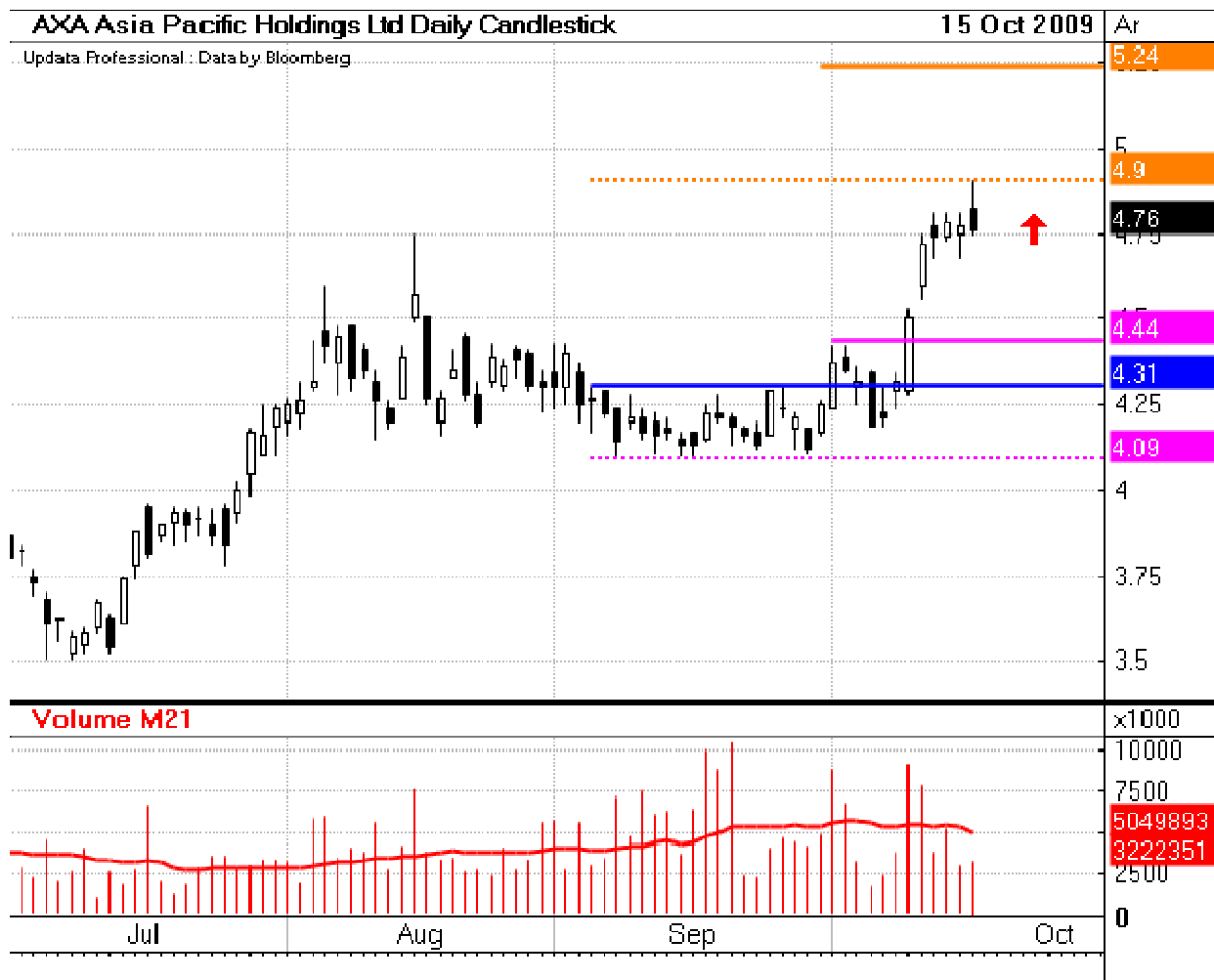
16 October, 2009

AXA traded in a narrow range on Friday, between at high of \$4.84 and a low of \$4.73, before closing at \$4.74. Our bullish outlook remains unchanged. Hold, with levels unchanged.



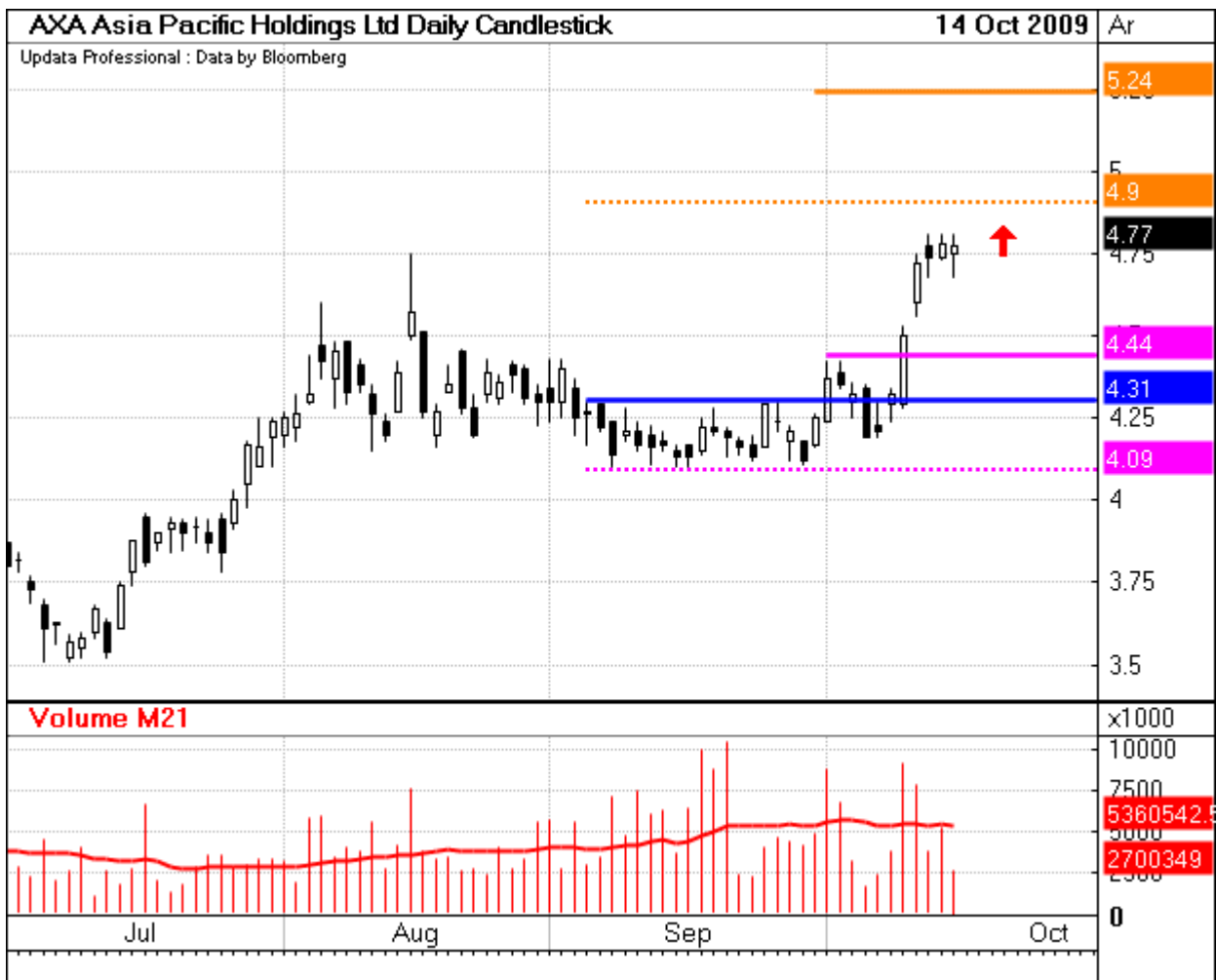
15 October, 2009

After trading as high as \$4.90 on Thursday, AXA closed at \$4.76, for a loss of 1 cent. We anticipate consolidation in the near-term ahead of further gains. Hold.



**14 October, 2009**

AXA closed on Wednesday at \$4.77. Although upward momentum has stalled, we believe this pause is a healthy development. We also anticipate further upside above \$4.90 and as such, have moved our target level out to \$5.24. Our stop loss remains unchanged at \$4.44.



13 October, 2009

AXA continues to press higher, adding 4 cents on Tuesday, to close at \$4.78. We expect our target at \$4.90 to be reached over the next day or two. Levels unchanged for today.



12 October, 2009

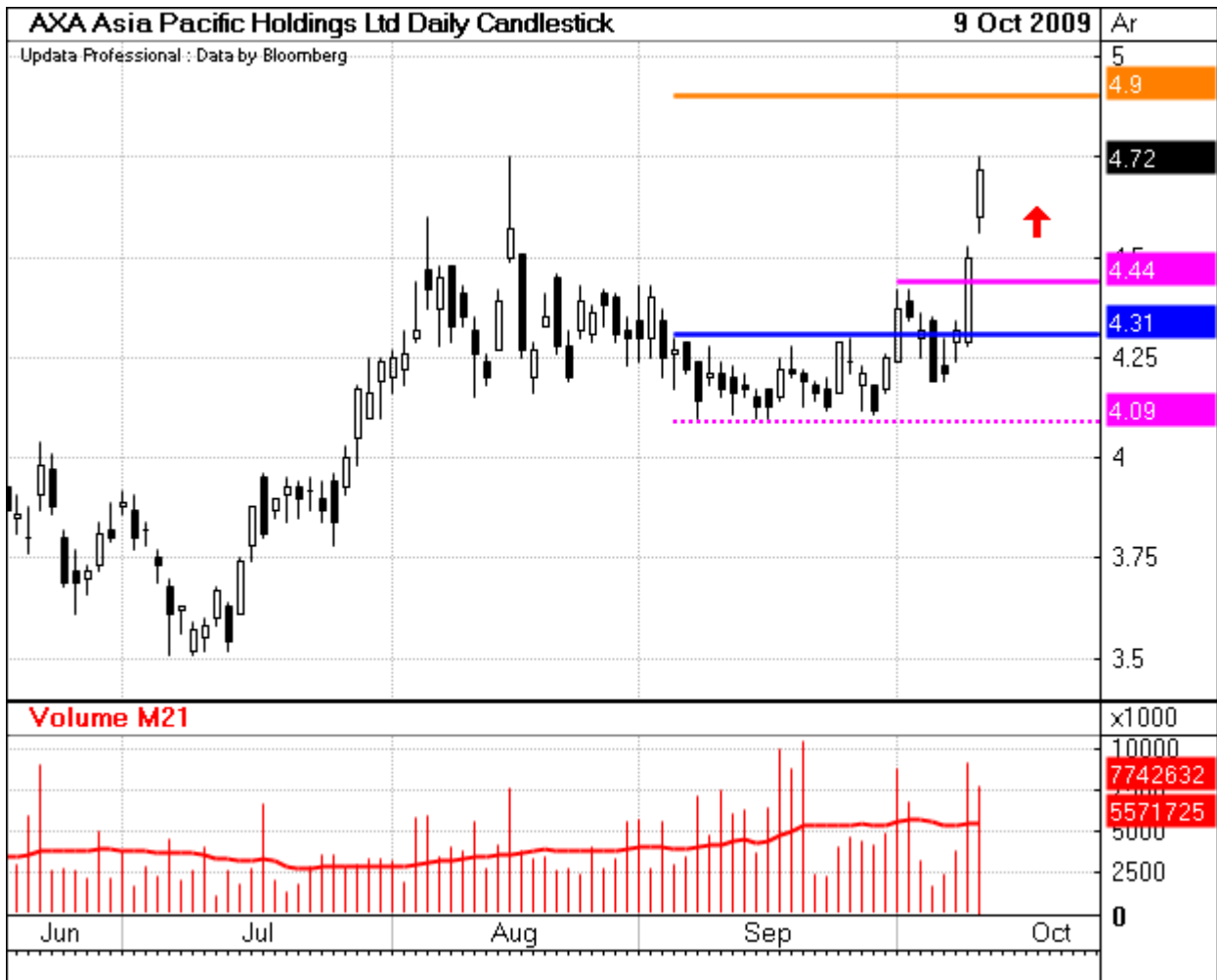
On Monday, AXA added a further 2 cents, closing at \$4.74. Hold.



09 October, 2009

AXA followed up yesterday's gains with another strong performance on Friday, closing 22 cents higher at \$4.72. We anticipate our target at \$4.90 to be reached early next week.

We have moved our stop loss level up to \$4.44.



**08 October, 2009**

A strong day on great supportive volume! As evident on the chart, AXA surged higher on Thursday, closing 18 cents up at \$4.50. The break of \$4.40 opens the door for further gains.

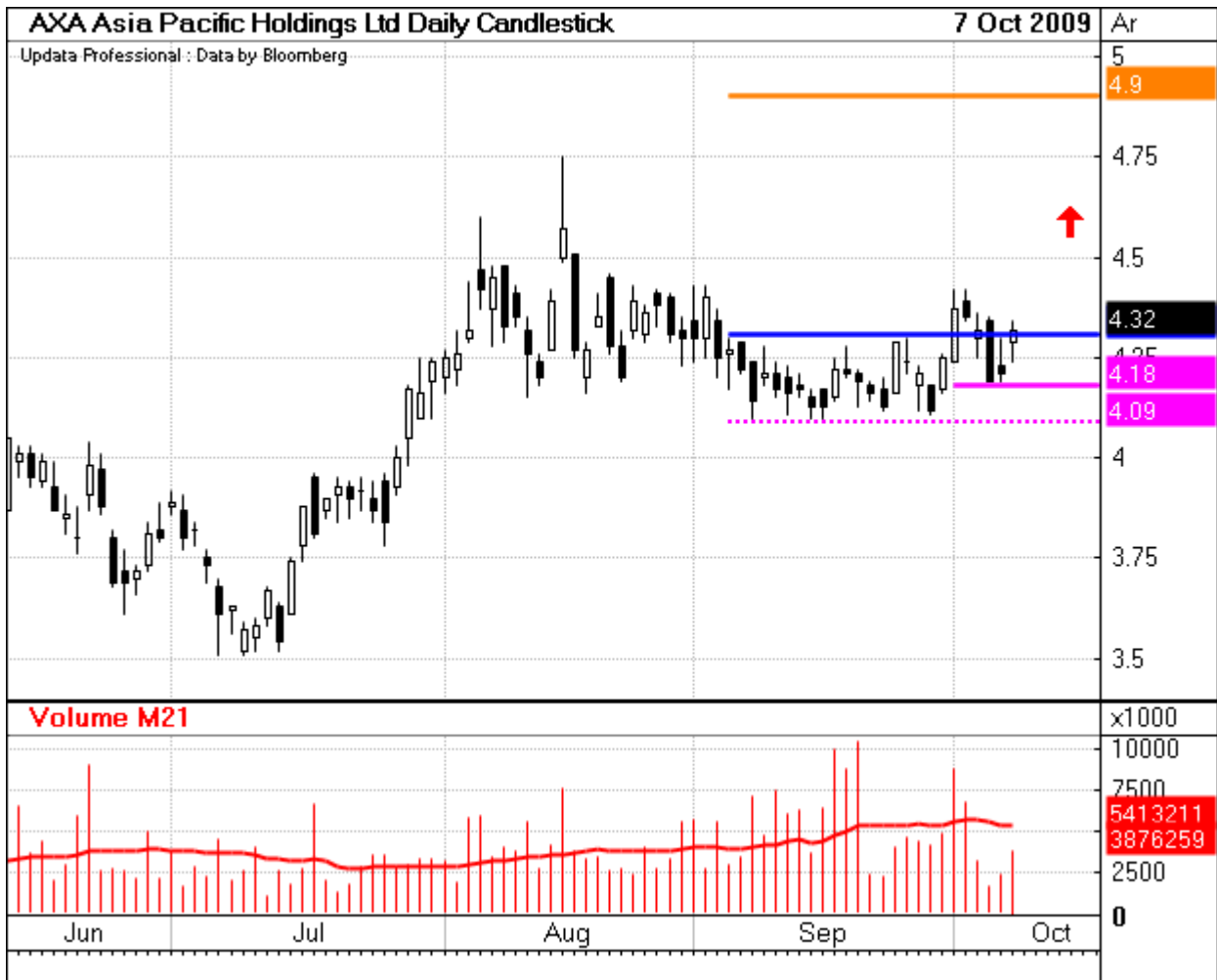
Our levels are unchanged for today.



07 October, 2009

After trading between a high of \$4.34 and a low of \$4.24, AXA closed at \$4.32, for a gain of 11 cents.

We have moved our stop loss up to \$4.18 to reduce our capital at risk.



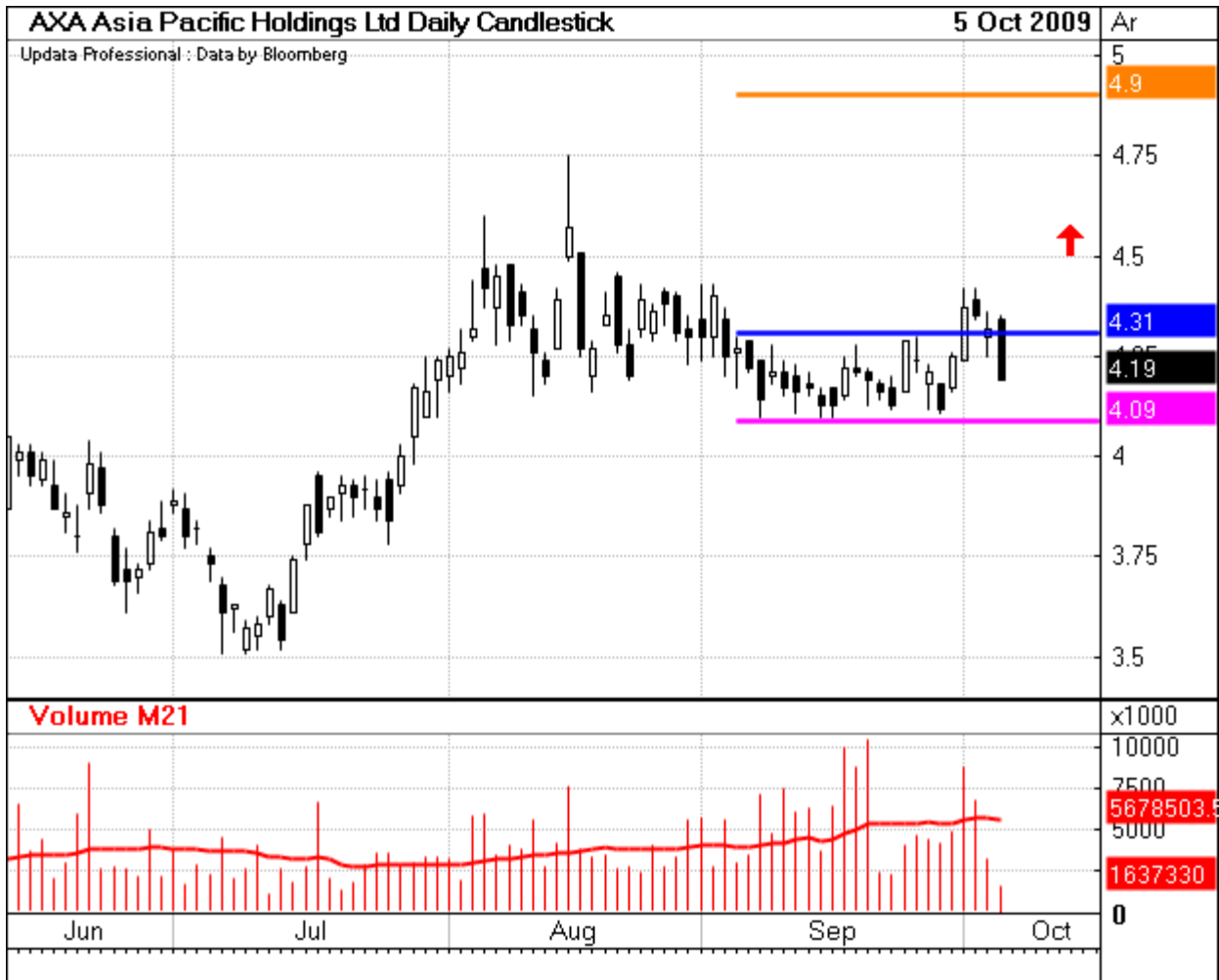
06 October, 2009

AXA closed on Tuesday at \$4.21, for a gain of 2 cents. Hold, with levels unchanged.



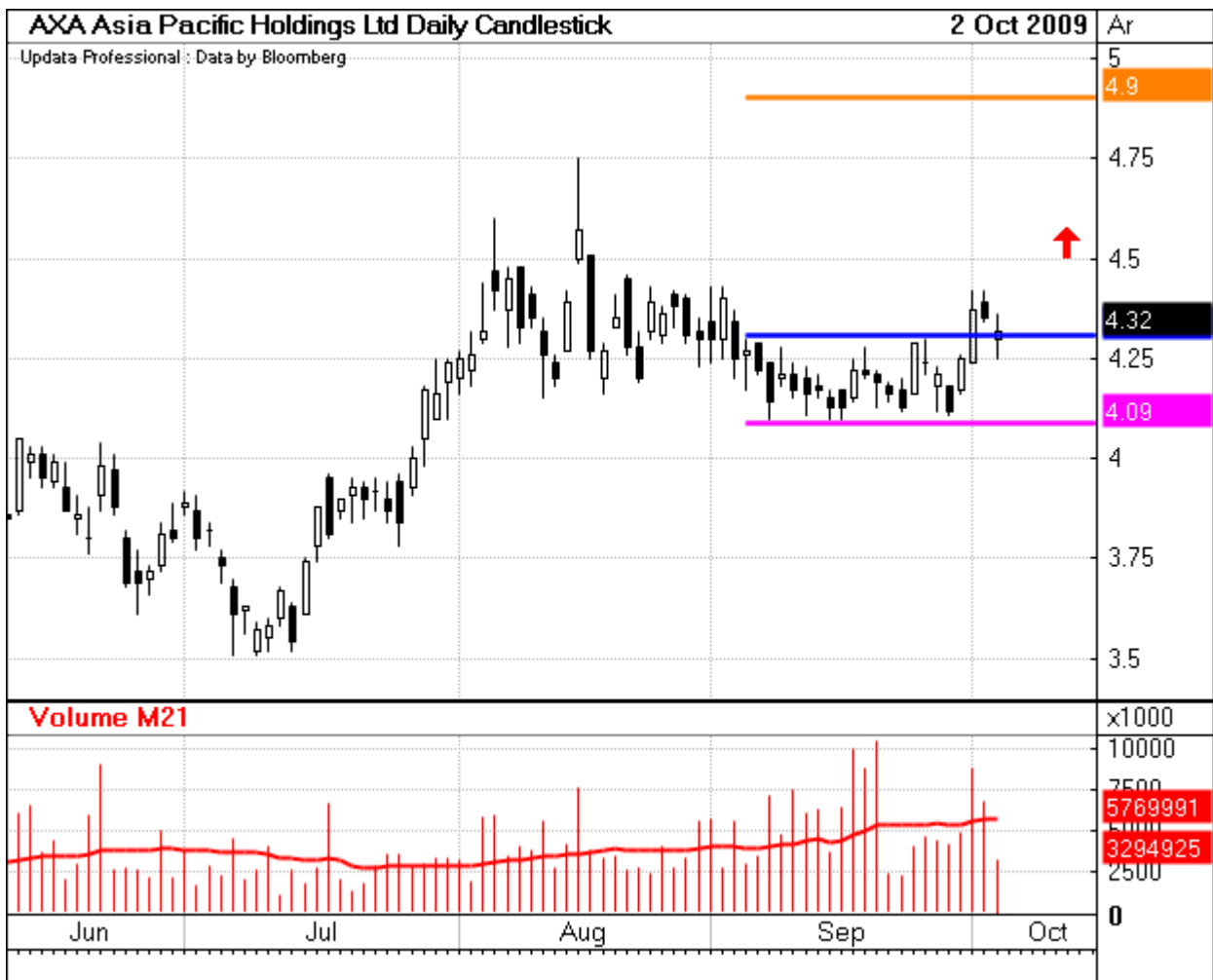
05 October, 2009

AXA closed 13 cents lower on Monday at \$4.90. Volume remained light. Our trade parameters are unchanged today.



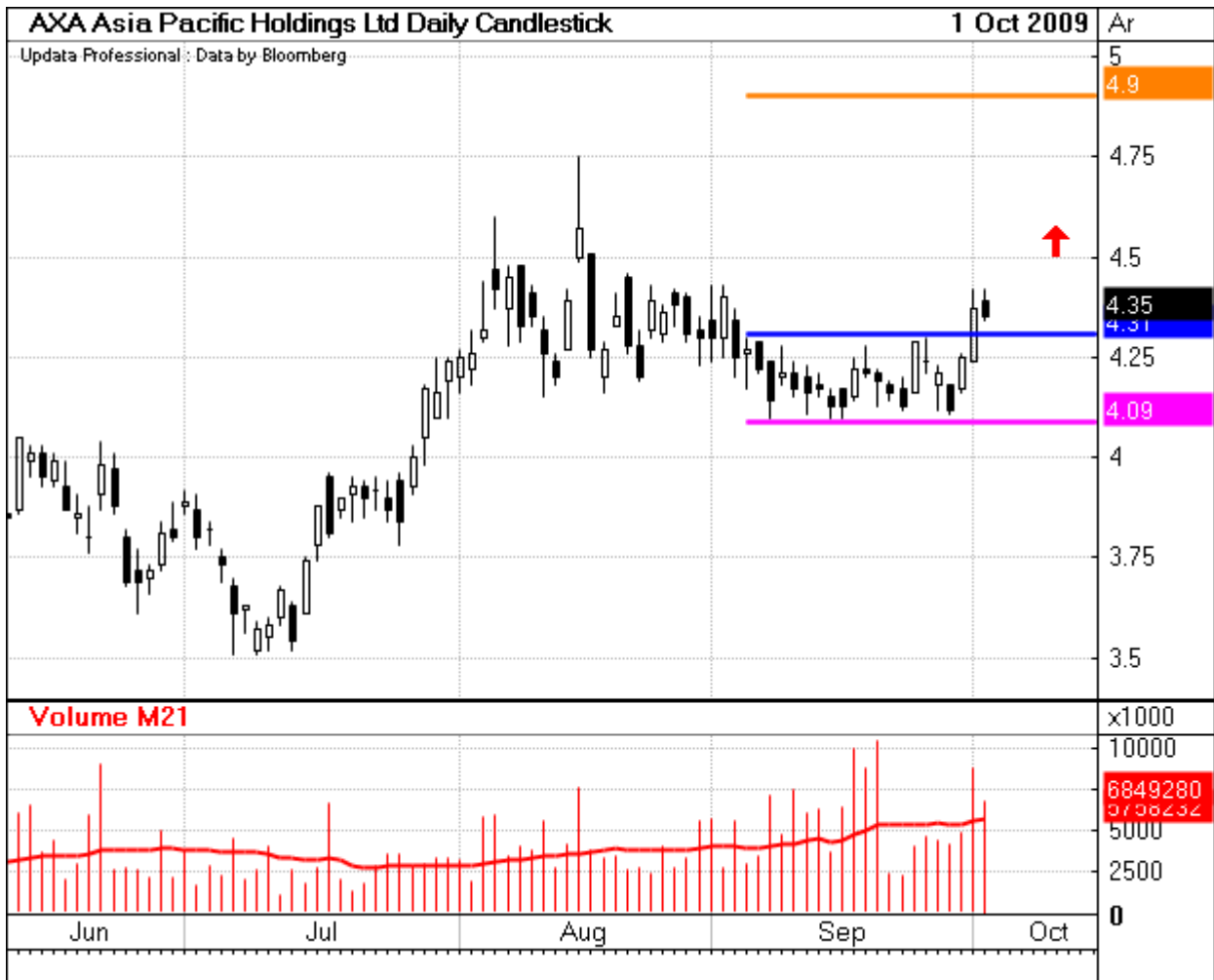
02 October, 2009

On Friday, AXA traded between a high of \$4.36 and a low of \$4.25, before closing at \$4.32, for a loss of 3 cents. Hold, with levels unchanged.



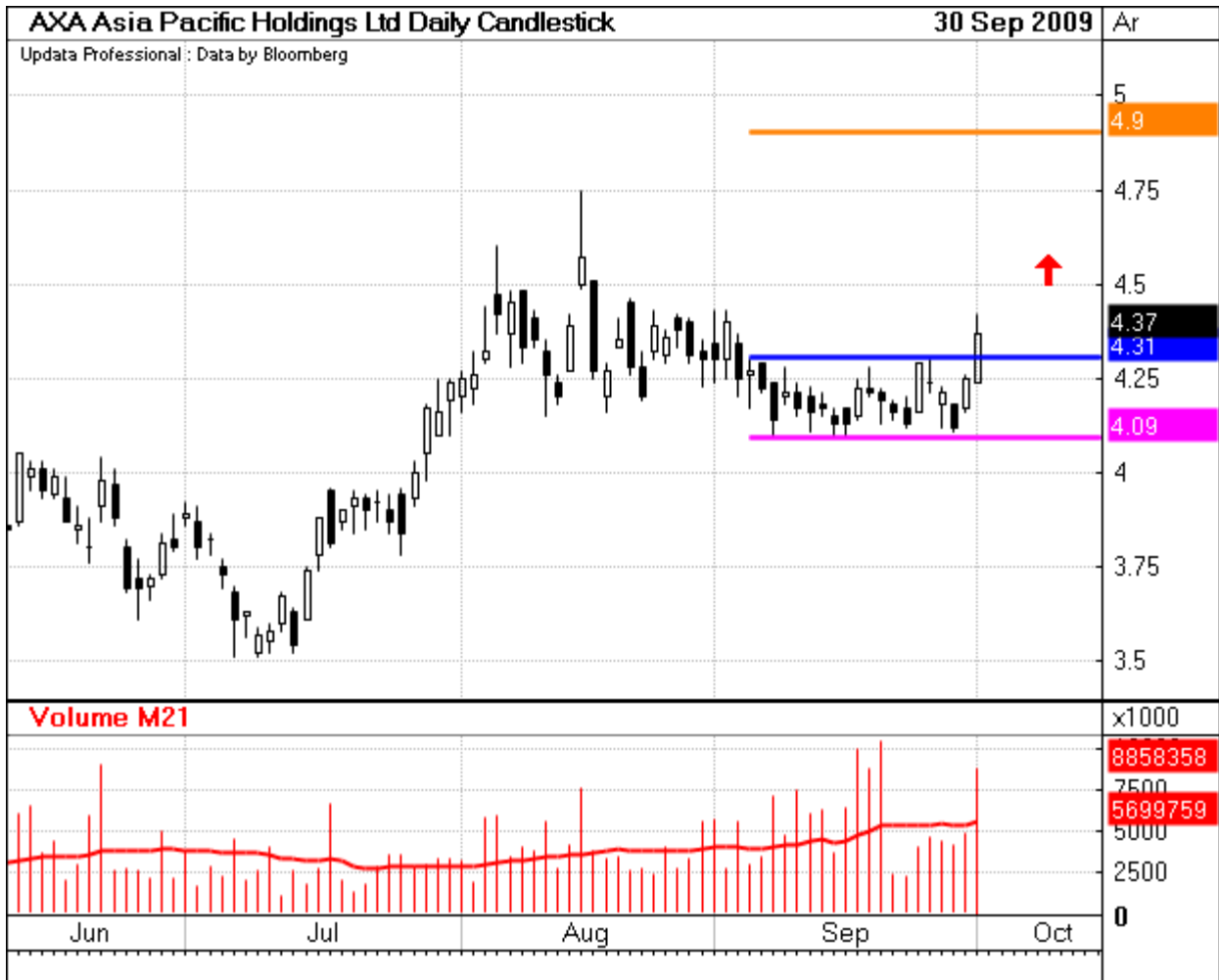
01 October, 2009

AXA dipped 2 cents on Thursday, closing at \$4.35. Hold, with levels unchanged.



30 September, 2009

After opening at \$4.24, AXA rallied to a high of \$4.42, before closing at \$4.37. We went long at \$4.31. Hold, with levels unchanged.



**29 September, 2009**

AXA Asia Pacific Holdings Ltd (ASX: AXA) provides life, health and other insurance services, superannuation, savings, funds management and investment products to customers in Australia, New Zealand and Asia. The Company also provides wholesale funds management products and services to third parties (Bloomberg).

Technically, prices have spent the past month consolidating in a narrow range between resistance at \$4.30 and support at \$4.10. This recommendation gets us long should prices break out to the topside.

While slightly early, we like the look of the ADX indicator, which is a trend indicator. The Positive DI (Blue) line above the negative DI (Red) line, combined with the ADX (Green) line turning up from low levels is a buy in our books. While not confirmed just yet, we believe such a signal is close at hand.

Our recommendation is to buy AXA Asia Pacific Holdings Ltd (ASX: AXA) on a stop entry of \$4.31. If set, we will place a stop loss at \$4.09, and a profit target at \$4.90.

We will risk 2% of our trading capital on this trade.

This trade recommendation has a Risk/Reward ratio of 1.84. That is, for every \$1 we risk, we stand to make approximately \$1.84 if the trade is successful.

